OFFICE OF FISCAL ANALYSIS

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http://www.cga.ct.gov/ofa

sHB-5510

AN ACT CONCERNING ELECTRIC, ZERO EMISSION AND FUEL CELL ELECTRIC VEHICLES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 17 \$	FY 18 \$
Various State Agencies	All Funds - Potential	Potential	Potential
	Cost	Minimal	Minimal

Note: All Funds=All Funds

Municipal Impact:

Municipalities	Effect	FY 17 \$	FY 18 \$
Various Municipalities	Potential Cost	Potential Minimal	Potential Minimal

Explanation

The bill requires the Public Utilities Regulatory Authority (PURA) to implement electric vehicle charging time of day rates for residential and commercial customers of electric utilities and certain municipal electric companies which may result in a potential cost to the state and municipalities as ratepayers. Also, it is estimated PURA has the staff and expertise to implement rates for charging stations and would not incur a fiscal impact.

The bill also requires the Department of Motor Vehicles (DMV) to record the number of electric vehicles registered in the state and publish the information on the department's website which is not anticipated to result in a fiscal impact as DMV has the resources to collect this information.

Lastly, the bill makes two exceptions to the law concerning vehicles that use pressurized gas as a fuel which do not have a fiscal impact.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to electric vehicle charging time of day rates.